

# **STURDY INDUSTRIES LIMITED**

CORPORATE OFFICE: 55, Industrial Area, Sector – 1, Parwanoo, Distt Solan (Himachal Pradesh) – 173220

Tel.: 01792-232570, 232863-64 Fax: 232770 Email: [chemiplast@yahoo.com](mailto:chemiplast@yahoo.com)

website: [www.chemiplast.com](http://www.chemiplast.com)

## **QUARTERLY REPORT ON CORPORATE GOVERNANCE**

**Name of the Company: STURDY INDUSTRIES LIMITED**

**Quarter ending on: 31<sup>st</sup> December 2009**

**SCRIP CODE: 530611**

<b>Particulars</b>	<b>Clause of Listing agreement</b>	<b>Compliance Status Yes/No</b>	<b>Remarks</b>
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	Yes	The Company's Board Consist of 6 Directors in the Board, out of which 3 directors are non Executive independent directors.
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Only sitting fees is paid to independent Directors, the require disclosures is made in Annual Report.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
D) Code of Conduct	(49 (ID)		The details will be furnished in Annual Report.
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	The company consists of audit committee in which 50 % of members are independent.
(B) Meeting of Audit Committee		Yes	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	<b>Yes</b>	
<b>III. Subsidiary Companies</b>	49 (III)	<b>NA</b>	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	The Details will be furnished in Annual Report
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	The Board had made the proper disclosure regarding their policy in the annual report.
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	
(E) Remuneration of Directors	49 (IV E)	Yes	The Remuneration Details of Directors will be furnished in

DELHI OFF.: 28, Ashoka Chambers, Pusa Road, New Delhi Ph. : 25733516-17 Fax : 011-25762753  
WORKS : Village Saidpura, Dera Bassi (Punjab) - 140507

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			Annual Report.
(F) Management	49 (IV F)	Yes	The adequate delegation of power is made by the management of the company.
(G) Shareholders	49 (IV G)	Yes	The Company have not received any complaint from the shareholders of the company. The mail if for investor grievance is : <a href="mailto:chemiplast@yahoo.com">chemiplast@yahoo.com</a>
<b>V.CEO/CFO Certification</b>	49 (V)	Yes	Mr. Sarabjit Singh, Company Secretary and CFO
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	The Company have published its separate report of Corporate Governance alongwith Annual Report.
<b>VII. Compliance</b>	49 (VII)	Yes	The company have complied all the mandatory provisions of the Corporate Governance.

## **FOR STURDY INDUSTRIES LIMITED**

**Director**

**Date : 15<sup>th</sup> January, 2010**

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October 15 2009

To,  
The Secretary,  
Bombay Stock Exchange Limited,  
P.J. Towers, Dalal Street,  
Mumbai.

Sub: Quarterly Corporate Governance Report for the Quarter ended  
30-09-2009

Dear Sir,

Please find the Quarterly Corporate Governance Report on  
Corporate Governance for the Quarter ended 30-09-2009 in the  
prescribed format.

Thanking you,

Yours Truly,

FOR STURDY INDUSTRIES LIMITED

SARABJIT SINGH  
COMPANY SECRETARY & CFO

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