

STURDY INDUSTRIES LIMITED

(CIN-L25209HP1989PLC009557)

Regd. Office: - 21, INDUSTRIAL AREA, PARWANOO, BADDI, HIMACHAL PRADESH- 173205

Tel- 01792-232570, 232863-64, Fax- 232770, Email:-legalsturdy@gmail.com

Website: - www.sturdyindustries.com,

To

Date: 14.08.2019

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai-400001

COMPANY CODE: - 530611

Sub:- Outcome of the Board Meeting

Dear Sir/Madam,

Pursuant to the provisions of the listing regulations, kindly take on record the outcome of the Board meeting held on today as follow:-

- Considered and approved the Unaudited Financial Results of the company for the 1st Quarter ended on 30th June, 2019 along with the Limited Review Report.

Kindly take on record the same and oblige.

Thanking you
Yours Faithfully,

For STURDY INDUSTRIES LIMITED



GURWINDER SINGH
(COMPANY SECRETARY)



STURDY INDUSTRIES LTD.

CORPORATE OFFICE : 55, Industrial Area, Sector -1, PARWANOO - 173 220 Distt. Solan (H.P.)

Tel. : 01792-232570, 232864 Fax : 232770 E-mail : legalsturdy@gmail.com, web: www.sturdyindustries.com
CIN : L25209HP1989PLC009557

UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR THE QUARTER ENDED 30 JUNE ,2019

Sr. No.	PARTICULARS	in Crores			
		Quarter ended			Year Ended
		(Unaudited) Reviewed	(Unaudited) Reviewed	(Unaudited) Reviewed	(Audited)
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
1	Revenue from Operation	41.13	43.57	40.26	185.25
2	Other Income	2.07			10.22
3	Total Income (1+2)	43.20	43.57	40.26	195.47
4	Expenses				
	i) Cost of Material Consumed	31.97	38.85	41.41	175.56
	ii) Purchases of Stock-in-Trade	-	-	-	-
	iii) Change of Stock in Trade	7.61	-2.54	-4.76	-5.02
	iv) Employee Benefit Expenses	0.94	1.25	0.69	3.56
	v) Finance Cost	3.66	1.78	0.78	5.97
	vi) Depreciation & Amortisation expenses	0.82	-1.26	1.32	3.25
	vii) Other Expenses	5.87	10.56	6.94	16.14
5	Total Expenses(i+vii)	50.87	48.64	46.38	199.46
6	Profit before Exceptional item (3-5)	-7.67	-5.07	-6.12	-3.99
7	Exceptional items	-73.15	-3.86	-	16.26
8	Profit/(Loss) before tax (6-7)	-80.82	-1.21	-6.12	-20.25
9	Tax Expenses	-	-	-	-
	a) Current Tax				
	b) Deffered Tax	-	1.99	-	1.99
10	Profit (+) / (Loss) (-) for the period(8-9)	-80.82	0.78	-6.12	-18.26
11	Other Comprehensive income/Loss. Net of income Tax	-	-	-	-
	(B) Item that will reclassified to profit and loss	-0.03		-0.10	-0.06
	(a) Remeasurement of post benefits obligation	0.02	-	0.03	-0.01
12	Total Comprehensive Income for the perriod (10+11)	-80.83	0.78	-6.19	-18.33
14	Paid-up equity share capital	30.25	30.25	30.25	30.25
15	Reserves excluding revaluation reserves	-	-31.17	-	-13.25
16	E.P.S (Not Annulized)				
	-Basic & Diluted (Not Annualised)	-	-	-	-

- The standalone Financial Results of the company for the quarter ended on 30th June, 2019 have been reviewed by the Audit Committee and approved by Board of Directors at their respective meetings held on 14th August, 2019 and the Limited Review has been carried out on same by Auditors.
- As the Company's Business Activity falls within the single primary business segment the disclosure requirement of Accounting Standard (IND AS 108) on Operating Segment is not applicable on the Company.
- Previous Year figures have been regrouped and rearranged wherever necessary, to make it comparable.
- Status Of Complaints : - In Beginning and Closing of Quarter is Nil since no compliants received during the quarter
- During the current quarter the company has provided Rs 4.23 crores as Provision for Bad and Doubtful debtors/Discount (Previous quarter Rs 5.66 Crores)
- The debt resolution plan of the Company has been approved by the bank on 25/06/2019. The interest and other financial costs upto the last quarter ended June 30, 2019, due to the banks and to the extent not accounted for till that date, has been accounted as 'Exceptional Item'.

PLACE: PARWANOO
DATE: 14/08/2019

For Sturdy Industries Limited

Director
Ramesh Gupta
DIN :-00161363,H.No 11-12 SECTOR-1,
PARWANOO.HIMACHAL PRADESH

Regd. Office : 21, HPSIDC, Industrial Area, Baddi-173205, Distt. Solan.(H.P)

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Delhi Office : 28, Ashoka Chambers, B-5, Rajendra Park, Pusa Road, NEW DELHI-110060, Ph. : 25733516-17, Fax : 011-25762753

Manufacturer of:- Aluminium Conductor & Wire Rod, Sprinkler & Drip Irrigation System, Plastic Tanks, PVC Pipes



K. SINGH & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report

To

**Board of Directors,
Sturdy Industries Ltd. Parwanoo (HP)**

1. We have reviewed the accompanying statement of unaudited financial results of **Sturdy Industries Limited** for the period ended 30th June 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance

3. The debt resolution plan of the Company has been approved by the bank on 25/06/2019 and accordingly Previous year unrecognised intt and other financial cost has been recognised during the current quarter and shown under the exceptional items as a result of such loss for the year has been increased by Rs. 73. 15 Crores.

4. The provision in respect to Gratuity & Leave Encashment has not been made by the Company as per Ind(AS) 19 . The loss/Gain to that extent is under state/overstated , the effect however could not be quantified.

6. Based on our review conducted as above, **subject to the impact of our observations in paragraph 3 to 4 above**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh
Date: 14/08/2019

K Singh & Associates
Chartered Accountants

Kultar Singh
KULTAR SINGH
PARTNER
(M. No.091673)

