



# STURDY INDUSTRIES LTD.

CORPORATE OFFICE : 55, Industrial Area, Sector -1, PARWANOO - 173 220 Distt. Solan (H.P.)

Tel. : 01792-232570, 232864 Fax : 232770 E-mail : legalsturdy@gmail.com, web : www.sturdyindustries.com

CIN : L25209HP1989PLC009557

To

Date: 10.02.2021

**The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
PJ Tower, Dalal Street,  
Mumbai-400001**

**COMPANY CODE: - 530611**

**Sub: - Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to the provisions of the listing regulations, kindly take on record the outcome of the Board meeting held on today as follow:-

- Considered and approved the Unaudited Financial Results of the company for the Quarter ended on 31<sup>st</sup> December, 2020 along with the Limited Review Report.

Kindly take on record the same and oblige.

Thanking you,

Yours Faithfully,

**For STURDY INDUSTRIES LIMITED**



**GURWINDER SINGH  
(COMPANY SECRETARY)**

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Règd. Office : 21, HPSIDC, Industrial Area, Baddi-173205, Distt. Solan (H.P)

Ph. : 01795-244419 Fax : 01795-245225 E-mail : legalsturdy@gmail.com, web : www.sturdyindustries.com

Delhi Office : 28, Ashoka Chambers, B-5, Rajendra Park, Pusa Road, NEW DELHI-110060, Ph. : 25733516-17, Fax : 011-25762753

Manufacturer of:- Aluminium Conductor & Wire Rod, Sprinkler & Drip Irrigation System, Plastic Tanks, PVC Pipes



**K. SINGH & ASSOCIATES**

*Chartered Accountants*

**Independent Auditor's Review Report**

**UDIN NO 21091673AAAAAL5622**

To

**Board of Directors,  
Sturdy Industries Ltd.  
Parwanoo (HP)**

1. We have reviewed the accompanying statement of unaudited financial results of **Sturdy Industries Limited** for the period ended 31st December 2020 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chandigarh  
Date: 10/02/2021

K Singh & Associates  
Chartered Accountants  
  
*Kuldeep Singh*  
Kuldeep Singh  
PARTNER ( 091673)





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| UNAUDITED FINANCIAL RESULTS( PROVISIONAL) FOR THE QUARTER AND NINE MONTH ENDED 31 DECEMBER,2020 |  |               |             |             |                  |             | in Crores  |
|---|--|---------------|-------------|-------------|------------------|-------------|------------|
| Sr. No.   | PARTICULARS  | Quarter ended |             |             | Nine Month ended |             | Year Ended |
|   |  | (Unaudited)   | (Unaudited) | (Unaudited) | (Unaudited)      | (Unaudited) | (Audited)  |
|   |  | Reviewed      | Reviewed    | Reviewed    | Reviewed         | Reviewed    | Reviewed   |
|   |  | 31-12-2020    | 30-09-2020  | 31-12-2019  | 31-12-2020       | 31-12-2019  | 31-03-2020 |
| 1   | Revenue from Operation                             | 12.99         | 20.17       | 33.14       | 42.25            | 98.87       | 122.03     |
| 2   | Other Income                                       | 0.30          | 0.64        | 0.05        | 0.94             | 2.12        | 25.54      |
| 3   | Total Income (1+2)                                 | 13.29         | 20.81       | 33.19       | 43.19            | 100.99      | 147.57     |
| 4   | <b>Expenses</b>                                    |               |             |             |                  |             |            |
|   | i) Cost of Material Consumed                       | 12.22         | 18.37       | 27.34       | 39.84            | 99.10       | 39.88      |
|   | ii) Purchases of Stock-in-Trade                    | 0.00          | 0.00        | 0.00        | 0.00             | 0.00        | 79.61      |
|   | iii) Change of Stock in Trade                      | (0.14)        | 1.65        | 17.34       | 2.07             | 12.18       | 12.88      |
|   | iv) Employee Benefit Expenses                      | 0.54          | 0.67        | 0.88        | 1.72             | 2.88        | 3.49       |
|   | v) Finance Cost                                    | 5.38          | 1.21        | 0.79        | 20.01            | 12.28       | 9.34       |
|   | vi) Depreciation & Amortisation expenses           | 0.83          | 0.83        | 5.15        | 2.49             | 2.43        | 3.33       |
|   | vii) Other Expenses                                | 0.73          | 3.28        | 10.49       | 4.63             | 176.24      | 98.22      |
| 5   | Total Expenses(i+vii)                              | 19.56         | 26.01       | 61.99       | 70.76            | 305.11      | 246.75     |
| 6   | Profit before Exceptional item (3-5)               | (6.27)        | (5.20)      | (28.80)     | (27.57)          | (204.12)    | -99.18     |
| 7   | Exceptional items                                  | 20.61         | 0           | 0           | 9.25             | 0           | -84.28     |
| 8   | Profit/(Loss) before tax (6-7)                     | (26.88)       | (5.20)      | (28.80)     | (36.82)          | (204.12)    | -183.46    |
| 9   | Tax Expenses                                       | -             | -           | -           | -                | -           | 0.00       |
|   | a) Current Tax                                     | -             | -           | -           | -                | -           | 0.00       |
|   | b) Deferred Tax                                    | -             | -           | -           | -                | -           | 25.04      |
| 10  | Profit (+) / (Loss) (-) for the period(8-9)        | (26.88)       | (5.20)      | (28.80)     | (36.82)          | (204.12)    | -158.42    |
| 11  | Other Comprehensive income/Loss. Net of income Tax | -             | -           | -           | -                | -           | 0.00       |
|   | (B) Item that will reclassified to profit and loss | 0             | 0           | -           | -                | 22.76       | 0.30       |
|   | (a) Remeasurement of post benefits obligation      | -             | -           | -           | -                | -           | -0.01      |
|   | (b) Income Tax relating to the above               | -             | -           | -           | -                | -           | -          |
| 12  | Total Comprehensive Income for the period (10+11)  | (26.88)       | (5.20)      | -28.80      | (36.82)          | (181.36)    | (158.13)   |
| 13  | Paid-up equity share capital ( F.V Rs 2 Each)      | 30.25         | 30.25       | 30.25       | 30.25            | 30.25       | 30.25      |
| 14  | Reserves   | -240.73       | 212.19      | -33.23      | -240.73          | -33.23      | (203.63)   |
| 15  | Earning Per Share                                  |               |             |             |                  |             |            |
|   | Basic  |               |             |             |                  |             |            |
|   | Diluted  |               |             |             |                  |             |            |

#### NOTES:

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on 10/02/2021. The Statutory Auditors have carried out Limited review of these results.
- Actuarial gain on remeasurement of defined benefit plan has not been classified under "Other Comprehensive Income" as per the requirement of AS 19 "employees benefit".
- Previous Year figures have been regrouped and rearranged wherever necessary, to make it comparable.
- Status Of Complaints : - In Beginning and Closing of Quarter is Nil since no compliants received during the quarter
- Provision for Deferred Tax as per AS22 will be made in Audited Results
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls in Single Operating Segment "
- The Company has no subsidiary Companies hence no consolidation has been done
- The bank has classified the account of the company as NPA
- During the Quarter ending 31/12/2020 interest amounting to Rs.20.61 Crore has been charged by bank for the period 01/04/2019 to 30/09/2020 in respect of Term Loan/WCTL/FITL and interest on working capital by PNB. Hence the same has been shown as exceptional item/prior period item for the current quarter

PLACE : PARWANOO  
Date: 10/02/2021

For Sturdy Industries Limited

Director  
Amit Bhatti  
DIN :-08580944

Regd. Office : 21, HPSIDC, Industrial Area, Baddi-173205, Distt. Solan.(H.P)

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